

Message Text

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PAGE 01 CARACA 05151 071710Z

63

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

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FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4114

C O N F I D E N T I A L CARACAS 5151

EO 11652: GDS

TAGS: EGEN

SUBJECT: CONVERSATIONS BETWEEN IBEC PRESIDENT AND
VENEZUELAN INDUSTRIES

1. RODMAN ROCKEFELLER CALLED ON ME YESTERDAY. HE SAID
ALTHOUGH HE HAD REQUESTED AN AUDIENCE WITH PRESIDENT PEREZ,
IT HAD NOT BEEN POSSIBLE TO ARRANGE A MEETING. INSTEAD, HE HAD
HAD TALKS WITH FINANCE MINISTER HURTADO, DEVELOPMENT MINISTER
CARMELO LAURIA, AND DIRECTOR OF NATIONAL SECURITIES COMMISSION
CARLOS EMMANUELLI. ALL OF THESE TALKS PROVED INCONCLUSIVE.
IN FACT, AT ONE POINT, HURTADO SAID HE FRANKLY COULD NOT INDICATE
TO IBEC PRESIDENT THE EXACT SHAPE OF THINGS TO COME. TYPICALLY,
LAURIA WAS TRYING TO DO SO MANY THINGS AT THE SAME TIME THAT HE
RECEIVED ROCKEFELLER SIMULTANEOUSLY WITH A DELEGATION FROM THE
UNITED BREWERIES. IN THIS SITUATION OF CONFUSION, ROCKEFELLER
SENSIBLY HAS DECIDED TO GO HOME AND SEND HIS ASSOCIATE, SCHWARTZ,
ON OCCASIONAL VISITS TO KEEP AN EYE ON TRENDS HERE. HE SAID
THAT HE THOUGHT IBEC WOULD DEVELOP A PLAN TO ASSIST VENEZUELA
IN ITS AGRICULTURAL DEVELOPMENT. I SAID I THOUGHT THIS AN EXCELLENT
IDEA AND ADDED THE SUGGESTION THAT POSSIBLY IF IBEC COULD FORM
A VENEZUELAN COMPANY DEVOTED TO TECHNOLOGICAL AND OTHER
IMPROVEMENT IN THE AGRICULTURAL ECONOMY, IT MIGHT IN FACT BE
ABLE TO PICK UP SOME OF ITS CAPITAL BY BUYING STOCK FROM CADA,
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PAGE 02 CARACA 05151 071710Z

WHICH APPARENTLY IS SCHEDULED TO BE ONE OF THE FOREIGN COMPANIES

WHICH MUST REDUCE THEIR OWNERSHIP TO 20 PER CENT UNDER DECISION
24 OF THE ANDEAN PACT.

2. ON ANOTHER SUBJECT, RODMAN ROCKEFELLER SAID HIS FATHER, NELSON,
IS CURRENTLY NEGOTIATING FOR THE DISPOSAL OF HIS THREE RANCHES IN
VENEZUELA, WHICH HE OWNS JOINTLY WITH A VENEZUELAN CATTLEMAN FROM
VALENCIA.
MCCLINTOCK

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